

TO: TAIWAN COOPERATIVE BANK LTD, HONG KONG (Incorporated in Taiwan R.O.C)

APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT (DC)

Appliant (<i>Name & address</i>)		Date of this application	DC Number
Contact Person: _____ Tel: _____		Expiry Date & Place (where documents must be presented)of this DC	
Advising bank (at issuing bank's option, if no nomination):		Beneficiary (<i>Name, address and Phone/Fax Number</i>)	
DC to be dispatched by <input type="radio"/> Teletransmission <input type="radio"/> collection at counter <input type="radio"/> (air)mail <input type="radio"/> courier (<input type="radio"/> with brief advice by teletransmission)			
DC to be Transferable <input type="radio"/> Yes <input type="radio"/> No	Confirmation of DC <input type="radio"/> Required <input type="radio"/> Not Required	Currency and amount in words & figures (Tolerance on credit amount : + / - %)	
Partial Shipments <input type="radio"/> Allowed <input type="radio"/> Not Allowed	Transshipment <input type="radio"/> Allowed <input type="radio"/> Not Allowed		
Place of Taking in Charge/Disptach From/Place of Receipt: Port of Loading/Airport of Departure : Port of Discharge/Airport of Destination : Place of Final Destination/For Transport To/Place of Delivery:			
Trade term For shipment by sea <input type="radio"/> FOB <input type="radio"/> CFR <input type="radio"/> CIF For shipment by Any Mode of Transport <input type="radio"/> FCA <input type="radio"/> CPT <input type="radio"/> CIP <input type="radio"/> others (please specify)		Period of Presentation of Documents Documents to be presented within _____ days after the date of shipment but within the validity of the credit. Drafts <input type="radio"/> Drafts required: <input type="radio"/> at sight / <input type="radio"/> at _____ days Drawn on TAIWAN COOPERATIVE BANK LTD, HONG KONG BRANCH For full invoice value of goods <i>(if not specify, LC tenor is considered to be at sight)</i>	
Latest Shipment Date:			
Goods Description (Brief description without excessive details. For more space, please use the following page/separate sheet (with company's stamp & signed by authorized signors))			
Documents Required: 1) Singed commercial invoice in: _____ Originals and _____ Copies. 2) Packing List in : _____ Originals and _____ Copies. 3) <input type="radio"/> For shipment by sea, full set original clean 'On Board' <input type="radio"/> Bills of Lading (port to port) / <input type="radio"/> Multimodal or combined transport document made out to the order of _____ , endorsed in blank, marked 'Freight Prepaid/Freight Collect' and notifying <input type="radio"/> For shipment by air, Original Air Waybill marked 'For the consignor/shipper' signed by the carrier or his agent, marked 'Freight Prepaid/Freight Collect' showing flight number and date of dispatch of goods, consigned to _____ and Notifying <input type="radio"/> Dated Cargo Receipt issued and signed by the authorized person(s) of applicant, (whose signature(s) must be in conformity with the record			

held in the issuing bank's file) certifying that the goods have been received in good order and condition, mentioning this DC number, date of receipt of the goods, total value and quantity of goods received.

4) Marine/ Air Marine Policy or certificate in negotiable form and blank endorsed for full CIF/CIP value plus 10% covering Institute Cargo Clauses (A)/(Air), Institute War Clause (Cargo/Air Cargo) and Institute Strikes Clauses (Cargo/Air Cargo) evidencing claims payable at destination in the currency of the credit.

5) Beneficiary's signed certificate certifying that one set non-negotiable of shipping documents have been faxed/ mailed/ couriered to applicant after shipment.

Insurance to be covered by (*For CFR/CPT or FOB/FCA shipment only*)

Ultimate buyer Please arrange insurance on our behalf Applicant under Open Cover No. or Cover Note with

Other Conditions : T/T reimbursement is allowed (as per clause no. 14)

Additional Conditions/ Other Documents Required (For more space, please use the following page)

Charges		
Type	to be paid by (please mark 'x')	
	Applicant	Beneficiary
DC Opening commission		
All bank charges outside Issuing Bank's counter		
HKD Bill commission/ commission in lieu of exchange		
DC confirmation charges		

Please debit DC opening commission, advising expenses, and % payment (to be reimbursed if payment under DC not required) to our account number with you.

<input type="radio"/> For immediate settlement, on receipt of documents as in order, Please debit our account number: <input type="radio"/> Please settle by financing our Exports Documents as per Export Trade Collection/Negotiation Instructions presented. <input type="radio"/> Please finance payment of drawings under this DC by debit To an Import Loan for days. <input type="radio"/> Please fix exchange rate	We request you to issued your Irrevocable Documentary Credit for our account in accordance with the above instructions (marked with an 'X' where applicable) and subject to the conditions printed on page 4. X Authorized Signature(s) and Company Stamp (if applicable)
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For Bank Use Only			
Approved by	Checked by	Processed by	Date

TO: TAIWAN COOPERATIVE BANK LTD, HONG KONG
APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT (DC)

Description of goods

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Additional conditions/ Other Documents Required

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CONDITIONS

1. Except so far as otherwise expressly stated, this Documentary Credit is subject to Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication No. 600.
2. If the documents called for do not include insurance policy(ies) or certificate(s), we undertake to produce to you within 15 days from the date of this application an insurance policy or certificate acceptable to you and in your name for the CFR value plus at least 10 per cent, failing which you may effect insurance at our expense but you are not obliged to do so.
3. If this credit is to be advised through an agency or correspondent bank in USA, you are authorized to accept at your sole discretion American Institute clauses insurance policies.
4. You are authorized to make any additions to the documents specified under this credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
5. We certify that the import of the goods described above is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import licence where such licence is required.
6. This Documentary Credit and the drawing(s) thereunder are to be subject to the terms of the Documentary Credits Agreement Relating to Goods or General Terms & Conditions for Documentary Credits Application given to you by us.
7. The words 'we', 'our' and 'us' shall be read as 'I', 'my', or 'me' if this application is signed by or on behalf of an individual.
8. Drafts may be drawn clauséd ' without recourse' if the drawers so require.
9. You are authorized at your sole discretion and without obligation to do so whenever you consider it advisable, customary or appropriate to waive/delete the following from the instructions contained overleaf (whether completed by me/us or not), namely :

'Drafts at sight/at days drawn on for full invoice value of goods'
10. In the absence of any instructions to the contrary specified in 'Additional Conditions' overleaf, you are authorized to instruct any bank or branch concerned to dispatch any draft(s) and / or any documents by one or more mails or other method of conveyance at your sole discretion.
11. We acknowledge that the right is reserved by you to refuse to grant the loan application contained overleaf at the time of the presentation of documents under this credit.
12. We are aware of the implications of Article 34 of UCP600 and acknowledge that where a bank claims to have paid/accepted (honoured) or negotiated under this Documentary Credit, its good faith and the fact of payment / acceptance (honour) or negotiation thereof shall be presumed in the absence of evidence to the contrary.
13. Documentary Credits advised through our TAIWAN COOPERATIVE BANK GROUP office will usually be restricted.
14. In consideration of the Bank permitting and/or authorizing the negotiating / confirming bank to make a claim under this Documentary Credit prior to receipt of documents by the Bank, we irrevocably indemnify the Bank for the full amount of the negotiating / confirming bank's claim (plus interest from the date of the claim having been met until repayment at the rate specified by the Bank) in the event that such a claim is subsequently rejected by us or is otherwise not a complying presentation and we authorize the Bank to debit our account accordingly without further authority from us.
15. If the applicant involved in the transactions (includes but not limited to financial institution or all parties or vessels indicated on documents) is in the following circumstances. The Bank may suspend or terminate business relationship.
 - (1.) Upon discovery the applicant is a terrorist or terrorist on sanction lists of foreign governments or official international organizations.
 - (2.) An applicant is unwilling to cooperate with the review and to explain the nature and purpose of the transaction and sources of the funds and refuse to provide information regarding ultimate beneficiaries and management of applicant.

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